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One year	\$10.00
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SUNDAY.

One year	\$2.00
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Communications for publication must be written on one side of the paper only, and with all other matters connected with the editorial department, should be addressed to the Editor of the Appeal, Memphis, Tenn.

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Business notices should be addressed to the Editor of the Appeal, Memphis, Tenn.

M. C. GALLAGHER, 282 Second street, Memphis, Tenn.

MEMPHIS APPEAL

TUESDAY, : : : MARCH 2, 1886.

THE BUSINESS SITUATION.

Our telegraphic report from thirty leading cities of the United States shows an increase in the clearings last week over the corresponding week last year of 29.6 per cent, or outside of New York of 19 per cent, which shows that the situation is still an improving one. Referring to cities in which Memphis is interested, increased figures over 1885 at the following cities: Chicago 8.9 per cent, St. Louis 29.9, Cincinnati 16.9, Louisville 7.8, Kansas City 6.1. Memphis declined 7.8 per cent. New Orleans had a decline of 0.9 per cent. The demand for money was a little better at New York last week, with no change in the rates; call loans were put out freely at 1 1/2 to 2 per cent, with an occasional 2 1/2 per cent. In London sixty days' to three months' discounts are done at 1 1/2, the bank rate remaining unchanged at 2 per cent. Our foreign exchange market was unchanged, a part of the demand was met by exports of gold—bars, \$982,219.51; coin, \$410,000. Capital is still invested in sterling for security. Silver is reacting from its extreme depression to 46 1/2 pence an ounce, and the New York *Advocate* quotes the bullion value of the silver dollar at 79.6 cents. The upward trend appears to come from the depressed trade of Europe having led to some expression in favor of restoring silver, from quarters that hope that any change will help to make times better. Among ourselves the dread of silver is some extent lightened, spite of the apirit shown in Congress, by the wise course of the National Treasury in declining to continue the course of forcing upon the country silver it does not want, which always reaches the Treasury again through the custom-house. Of the interstate railroad bill and the bankruptcy bill in Congress little is heard, and it appears that if business permanently improves it will not be "the wisdom of Congress" in attending to the difficulties that have depressed business that will have the credit of it.

WHERE THE CHICKENS GO.

The reader of history who has made himself familiar with the strange phenomena of human events there recorded, and who has traced the thread of evolution that connects them, showing the logical sequence of cause and effect—cannot but be struck by one of the threads that run in the tangled lines that constitute the relative positions of England and Ireland as they present themselves to-day. Oppression reduced the mass of the Irish people to poverty, and poverty entailed famine at recurring intervals. Poverty also entailed evictions—the people were made poor by oppression and were punished by eviction for being too poor to pay their rent. The result of their manifold distresses led the Irish people to emigrate in multitudes. This was hailed by the English rulers of Ireland as a relief. Those who were disaffected, and therefore dangerous, and the young and spirited who were impatient under wrong, they went. The reduced number remaining, and those comparatively manageable, promised England a lightning up of the trouble that had existed, and a chance of obtaining a control that should prevent further trouble. So thought Ireland's enemies, but never were expectations more utterly blasted.

THE NEGRO EXODUS FROM THE SOUTH.

CHATTANOOGA, TENN., March 1.—Agents who have been thoroughly canvassing North and South Carolina for colored emigrants state that the colored exodus from the Southern States to the extreme West has only fairly begun. At least 3000 are now reported to be making arrangements to leave during the present season, fully as many having already gone. They state they are going West because they are offered regular wages as farm hands and are becoming overworked in the South by high rents and small margins.

THE ISSUE IS SQUARED.

THE PRESIDENT'S POSITION TOWARD THE SENATE.

A Strong Statement of His Case in a Lengthy Message to That Body.

HE REFUSES TO ALLOW ANY INFRINGEMENT

Of His Rights, in Any Way, in the Matter of Removals or Suspensions.

DANGER TO AMERICAN WHEAT.

The American wheat market is falling into a position that very seriously threatens danger to the interests of the American farmer. For the last few years speculators have held wheat out of the market in the hope of producing a scarcity there, and so enabling them to scoop up extravagant profits. So mistaken is this grasping policy that under its very auspices last week wheat in the British market quoted at 29s 1/2d, and the week before at 29s 6d. The New York *Tribune* says that at the 29s 1/2d rate British wheat is selling at about 89 cents a bushel, which is less than is asked for No. 2 red winter in New York. The seven months of the present crop year show British imports of wheat to be 16,500,000 bushels, against 25,200,000 during the corresponding seven months last year, and the Atlantic States have decreased their exports from 18,327,000 to 7,582,000 bushels, a decrease of about 58 per cent. Such a decline cannot be regarded as a matter of indifference, especially when the vast accumulation of wheat stocks is taken into consideration. The great grain organ of England, the *Mark Lane Express*, says: "The American option is the curse of the world, and paralyzes trade at London and Liverpool." To that "curse" add the influence of our immense accumulations, and the gravity of the situation cannot be misestimated. To keep the wheat here, under the impression that the British buyers will become alarmed, apprehending a deficient supply, is absurd to the last degree. They know that if the import of American wheat has fallen off, it is not from want of abundant stocks. These stocks influence the English market as much as if the portion of them open for export were in the warehouses there. Indeed, for evil, it influences more. Nobody there feels certain that American speculators may not collapse any day. They judge that American holders and bankers will not go on forever holding a stock of wheat for which there is no demand. Chicago constantly holds wheat beyond the British prices; the effect is accumulation of stocks from the attempt to force the whole world to pay such prices as the American speculator may please to demand. Here we see monopoly in all its deformity, and the harmful results upon the general welfare are evident. The large stocks held here depressed the markets everywhere, and because of the uncertainty when American wheat may raise the supply to flood high, British holders dare not hold stocks for better prices, and so prices go down, not merely in spite of, but because of American wheat being held out of the market. But there are more serious consequences in prospect than the present attitude of the market alone. While American wheat is held out of the market every effort is made in Europe to find the necessary supply elsewhere, and Indian and other growers are induced to cultivate grain in opposition to us. We are thus inducing Europe to discover how it can dispense with the American supply altogether. We are teaching the world that the American supply is not indispensable to its needs. This threatens the future of the American farmer, who may find that his anxiety to his own interests, and his overconfidence in the strength of his own position, may be followed by consequences more momentous in their influence upon his welfare.

THE DUSTIN PAPERS.

The President refers to the resolution of the Senate calling for the Dustin papers and the reply of the Attorney-General thereto and says: Upon this resolution and the answer thereto the issue is thus stated by the Committee on the Judiciary at the outset of the report: "The question presented, then, is whether it is within the constitutional competency of either House of Congress to have access to the official papers and documents in the various public offices of the United States created by laws enacted by themselves." It does not suppose that the President's official papers are regulated or controlled in their relations to either House of Congress by the fact that they were "created by laws enacted by themselves." It must be that these instrumentalities were created for the benefit of the people and to answer the general purposes of the government, and that they are not to be withheld from the public by the President or his officers. While it is true that the President is not to be bound by the laws and that they are not to be enforced by any lien in favor of either branch of Congress growing out of their construction and unembarrassed by any obligation to the Senate as to the price of their creation. The complaint of the committee is that the official papers in the public offices are denied the Senate by the President or his officers. The first Congress which assembled after the adoption of the constitution, compelling many who aided in its preparation, a legislative construction was given to that instrument in which the independence of the executive in the matter of removals from office was fully asserted. I think it will be found that in the subsequent discussions of this question there was generally, if not at all times, a proposition pending to give the President by legislation, which furnishes evidence that to limit such power was not the purpose of the framers. To supplement the constitution by such legislation. The first enactment of this description was passed under a stress of partisanship and political bitterness which culminated in the President's impeachment. This law provided that the President could only be removed from office by impeachment by the House of Representatives, and that within ten days of the next meeting of the Senate it shall be the duty of the President to report to the Senate such suspension, with the evidence and reasons for his action in the case. This statute, passed in 1867, when Congress was overwhelmingly and bitterly opposed to politically to the President, was applied to the President, and it was then that even then it was thought necessary by a Congress determined upon the subjugation of executive to legislative will to furnish itself a law for the purpose, instead of attempting to reach the object intended by an inviolable of any pretended constitutional right.

THE LAW AS IT STANDS.

The law which thus found its way to our statute book was plain in its terms, and its intent needed no avowal. It laid and now in operation it would justify the present course of the Senate and command the obedience of the Executive to its demands. It may, however, be remarked in passing, that under the law the President has the privilege of presenting to the body which assumed to review his executive acts his reasons why he should be regarded as innocent of the charges against him, and that he should be held to the law of the land. Two years after the law of 1867 was passed, and within less than five weeks after the inauguration of a President in political accord with both branches of Congress, the President's action in removing from office during the recess of the Senate were entirely repealed and in their places were substituted provisions which, instead of limiting the causes of suspension to misconduct, crime, disability or disqualification,

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WASHINGTON, March 1.—The following is the President's message to the Senate defining his position in regard to giving reasons for the suspension or removal of officials.

THE MESSAGE.

To the Senate of the United States:

"Ever since the beginning of the present session of the Senate the different heads of the government have been plying with various requests and demands from committees of the Senate, from members of such committees, and at last from the Senate itself, requiring the transmission of reasons for the suspension of certain officials during the recess of that body, or for the papers touching the conduct of such officials, or for all papers and documents in relation to the management and control of the office held by such suspended officials. The different terms from time to time adopted in making these requests and demands, the order in which they succeeded each other and the fact that when made by the Senate the resolution for that purpose was passed in executive session, have led to a presumption, the correctness of which, I suppose, he candidly admitted that from first to last the information sought and the papers thus demanded were for use by the Senate and its committees in considering the propriety of the suspensions referred to. Through these suspensions, as an executive act, based upon considerations addressed to me alone, and for which I am wholly responsible. I have had no invitation from the Senate to state the position which I have felt constrained to assume in the matter of the suspension of such officials, or to express my reasons for myself upon the question in the premises. In this condition of affairs I have foreborne addressing the Senate upon the subject, lest I might be accused of thrusting myself unbidden upon the attention of that body. But the report of the Committee on the Judiciary, the question, lately presented and published, which concerns the Attorney-General of the United States for his refusal to transmit certain papers relating to a suspension from office, and which also, if I correctly interpret it, evinces a misapprehension of the position of the executive upon the question of such suspensions, will, I hope, justify this communication."

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completely under my control. I suppose if I desired to take them into my custody I might do so with entire propriety, and if I saw fit to destroy them no one could complain. The papers and documents that are now the objects of the Senate's request consist of letters and representations addressed to the executive, or intended for his inspection; they are voluntarily written and presented by private citizens who are not in the least instigated thereto by any official invitation or at all subject to official control. While some of them are entitled to executive consideration, and while some are irrelevant, and in the light of other facts, so worthless, that they have not been given the least weight in determining the question to which they are supposed to relate, and simply because they are presented, to be considered, official documents and subject to the inspection of the Senate; it is not, who is to determine which belong to this class? Are the motives and purposes of the Senate, as they are day by day developed, such as would be satisfied with my selection? Am I to submit to them at the will of the Senate? Am I to make a suspension from office upon evidence which was not even considered? Are these papers to be regarded as official because they have not only been presented but preserved in the public offices? Their nature and character remain exactly what they are, and are kept in the executive mansion or deposited in the department. There is no mysterious power of transmutation in departmental custody. Nor is there magic in the undefined and sacred solemnity of departmental files. The removal of these papers from the public office is a startling blow in the way of performance of Senatorial duty it can be easily removed. The papers and documents which have been described derive no official character from any constitutional, statutory or other requirement making them necessary to the performance of the official duty of the executive."

THE RIGHT TO SURRENDER OFFICIALS.

It will not be denied, I suppose, that the President may suspend a public officer, and that he may, in the case of a suspension, report to the Senate the reasons for his action in the case. The requests and demands which by the score have for nearly three months been presented to the different departments of government, whatever may be their form, have but one complexion. They assume the right of the Senate to demand from the executive the reasons for his action in the case. The requests and demands which by the score have for nearly three months been presented to the different departments of government, whatever may be their form, have but one complexion. They assume the right of the Senate to demand from the executive the reasons for his action in the case. The requests and demands which by the score have for nearly three months been presented to the different departments of government, whatever may be their form, have but one complexion. 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